HEERF III Quarterly Report June 30, 2021

TLU received funding from the Coronavirus Aid, Relief, and Economic Security (CARES) Act and the American Rescue Plan Act (ARPA) to assist students who were affected financially due to disruption of university campus operations.

FUND REPORTING:

- On May 24, 2021, the U.S. Department of Education issued TLU a Grant Award Notification for the third round of Higher Education Emergency Relief Funds (HEERF III) authorizing an additional \$1,969,104. TLU signed and returned to the U.S. Department of Education the Certification and Agreement that was issued with HEERF I (CARES Act) funds. TLU will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to its students. These additional funds were authorized under the American Rescue Plan Act.
- Awards were made to 258 students on May 25, 2021 totaling \$322,500 and disbursed to students on May 26, 2021. This follows the plan made after receiving HEERF II applications from students. These are high need students registered in spring 2021 who did not receive HEERF II emergency grant funds due to the limited funding received at that time.
- As of June 30, 2021, TLU has distributed HEERF III emergency grants totaling \$322,500 to 258 students under Section 18004(a)(1) of the CARES Act and American Rescue Plan.
- For the Spring 2021 semester, TLU had an estimated **1,358** students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The eligibility criteria and application process for the remainder of the HEERF III funds will be issued with our next quarterly report.